

Insuring Your Luxury Automobile



Lance K. Barkley
President

Lance K. Barkley, President, brings more than ten years of experience to your personal insurance circumstance. Lance specializes in designing comprehensive personal auto insurance programs for individuals purchasing or owning high-line luxury automobiles.

Protect Your high-line Luxury automobile with these simple tips:

- Purchase an Agreed Value policy! Most automobile insurance policies are written on an ACV (Actual Cash Value) basis. This type of policy takes into account the depreciation of the vehicle. An Agreed Value policy predetermines the value of the vehicle at the time the policy is written. It does not depreciate the value of the vehicle in the event of a total loss or a stolen vehicle. This type of policy gives you the peace of mind you deserve when you purchase a luxury automobile. No additional paperwork, no hassles, no surprises and no fighting with your own company in the event of a loss.
- If your luxury automobile is involved in an accident, how important is it for the parts of your car to be replaced by original equipment rather than after-market parts? Make sure your insurance company only uses Original Equipment Manufacturer Parts (OEM).
- If your luxury automobile is involved in an accident, is it important for you to be able to choose where your vehicle is repaired? In a recent survey, 84% of respondents said they would want to choose where their car is repaired after an accident. Many companies say you can choose, but that does not mean they will fully reimburse you for the labor rates. That means out of pocket expenses for you.
- Is it important to you that your insurance company cover the “little things”? Accidents are not the only way your vehicle can cost you money. Airbags can deploy accidentally and can cost up to \$2,000 a piece to replace. Laser cut keys in today’s vehicles can cost anywhere from \$300 to \$1000 to replace. Windshields in highline vehicles like Ferrari’s, Lamborghini’s and Bentley’s can cost anywhere from \$2,000 to \$10,000. Most auto carriers will not cover these types of expenses.
- If your Porsche is in the shop for repair after an accident, what type of replacement vehicle do you think you should be entitled to? Most carriers require that you pay the difference between the “per day” limit and the “per-day” cost of the substitute vehicle.

Call Lance at 678-842-9901 to discuss your insurance needs or email him at lbarkley@tbgin.com

Lance has the knowledge and company availability to handle even the most expensive automobiles:

- 75% of all vehicles insured with The Barkley Group, LLC have an Agreed Value price in excess of \$50,000.
- Successfully marketed one of the world’s most expensive automobiles, 2003 Ferrari Enzo. Agreed Value of \$1.2M
- Ability to insure any vehicle, anywhere in the United States.
- Ability to provide up to \$50,000,000 in liability limits.
- Ability to obtain for our clients Agreed Value policies on all vehicles insured.
- We specialize in Ferrari’s, Bentley’s, Aston Martin’s, Masserati’s and Lamborghini’s. No matter what luxury auto you drive – we can help.